



## Legislation Text

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**File #:** 18-0718R, **Version:** 1

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### RESOLUTION APPROVING THE ISSUANCE OF A 2019 MINNESOTA CURRENCY EXCHANGE LICENSE TO THE TITLE LOAN COMPANY, INC.

#### CITY PROPOSAL:

RESOLVED, that the Duluth City Council hereby approves of the issuance of a 2019 currency exchange license by the Minnesota department of commerce to The Title Loan Company, Inc., 22 North Second Avenue West.

STATEMENT OF PURPOSE: This resolution approves of the Minnesota department of commerce issuing a 2019 currency exchange license The Title Loan Company, Inc., 22 North Second Avenue West.

Pursuant to Minnesota Statutes §53A.04, the governing body of the city in which a currency business is going to operate must concur in the issuance of a currency exchange license by the commissioner of commerce.