



Legislation Text

File #: 19-0007R, **Version:** 1

RESOLUTION AUTHORIZING AN AGREEMENT WITH SPIRIT MOUNTAIN RECREATION AREA AUTHORITY FOR 2019 IN THE AMOUNT OF \$275,000 FOR OPERATING ASSISTANCE AND \$145,700 FOR ADVENTURE PARK LEASE PAYMENTS.

CITY PROPOSAL:

WHEREAS; the city council approved \$275,000 as an operating subsidy and \$145,700 for adventure park lease payments to the Spirit Mountain Recreation Area Authority in resolution 18-0807R passed on December 10, 2018 that appropriated the estimated 2019 hotel-motel and food and beverage tourism taxes.

RESOLVED, that the proper city officials are hereby authorized to enter into an agreement, substantially in the form attached as Exhibit A, with Spirit Mountain Recreation Area Authority in the amount of \$275,000 for operating assistance and \$145,700 for Adventure Park lease payments, payable from 258-030-5436-07; (Tourism Tax Fund, Finance, Tourism Tax Allocation, Spirit Mountain).

STATEMENT OF PURPOSE: This resolution authorizes an agreement with Spirit Mountain for 2019 to provide \$275,000 for operating assistance and \$145,700 for lease payments. This agreement is funded by tourism tax collections.