



Legislation Text

File #: 19-0795R, **Version:** 1

RESOLUTION AUTHORIZING AN ASSESSMENT AGREEMENT WITH INVOLTA, LLC RELATING TO CONSTRUCTION OF PAVEMENT AND SIDEWALK IMPROVEMENTS ON TECHNOLOGY DRIVE FROM RICE LAKE ROAD TO APPROXIMATELY 1,050 FEET NORTHEASTERLY.

CITY PROPOSAL:

RESOLVED, that the proper city officials are hereby authorized to enter into an assessment agreement, a copy of which is attached hereto as Exhibit A, with Involta, LLC pursuant to which the city agrees to make improvements to Technology Drive and the company agrees to the assessment against the property in St. Louis County, Minnesota legally described in said agreement of up to \$50,000 of the cost of improving the pavement and sidewalk adjacent to said property as described as city project no. 1758 in accordance with said agreement. Payments thereunder will be deposited into Special Assessment Fund 410, Agency 038 (Special Assessments), Object 4500-10 (Assessments: Construction).

STATEMENT OF PURPOSE: The purpose of this resolution is to authorize the city to enter into an assessment agreement with Involta, LLC to pay for the agreed-upon cost of pavement and sidewalk improvements on Technology Drive adjacent to the property. This work will be done in conjunction with St. Louis County's Rice Lake Road improvement project in 2020.