



Legislation Text

File #: 20-0432R, **Version:** 1

RESOLUTION AUTHORIZING AN INCREASE OF \$8,633 FY 2020 COMMUNITY HOME INVESTMENT PARTNERSHIP PROGRAM.

CITY PROPOSAL:

RESOLVED, that the city council hereby increase the total expenditure of the 2020 HOME Program by an amount of \$8,633 due to an increase in the allocation to the city by HUD from the original estimate of \$541,106 to the final HUD award of \$549,739 and authorizes changes to contracts as set forth below:

2020 HOME PROGRAM - FUND 262, AGENCY 020, OBJECT 5434, PROJECT CD20HM

<u>Sub-Project, Activity</u>	<u>Project</u>	<u>Original</u>	<u>New</u>	<u>Difference</u>
GN20, 1734	Homeless Rental Asst. (TBRA) - HRA	\$86,995	\$94,766	\$7,771
GN20, AD01	Program Administration (City)	\$46,611	\$47,473	\$862

STATEMENT OF PURPOSE: This resolution finalizes the 2020 HOME Program portion of the Community Development program. The city budgeted \$541,106 for the FY 2020 HUD award to the CDBG program in Resolution 20-0075R. The federal Department of Housing & Urban Development (HUD) officially notified the city of the FY 2020 HOME allocation on February 18, 2020 for the program year that runs from April 1, 2020 through March 31, 2021. The award letter from HUD awarded \$549,739 to the HOME program, which is an increase of \$8,633 from the anticipated amount. The community development committee considered the revised award from HUD at its meeting on May 05, 2020 and finalized their recommendation. A public hearing was held at the May 05th meeting and a 30-day comment period was held from April 05, 2020 - May 04, 2020 on the revised recommended amounts.