

Legislation Text

File #: 21-0071R, Version: 1

RESOLUTION AUTHORIZING A THREE-YEAR RENEWAL OF AN AGREEMENT WITH SFM RISK SOLUTIONS, INC., FOR PROFESSIONAL SERVICES IN THE THIRD-PARTY ADMINISTRATION OF WORKERS' COMPENSATION FOR A TOTAL AMOUNT OF \$193,548.

CITY PROPOSAL:

RESOLVED, that the proper city officials are hereby authorized to renew for a period of three years, an agreement substantially in the form of the attached Document A, with SFM Risk Solutions, Inc., for professional services in the third-party administration of the City of Duluth's self-insured workers' compensation plan, for the human resources division for a total amount of \$193,548, payable from fund no. 605-036-1650-5319 (self-insurance fund, insurance accounts, insurance administration, other professional services).

STATEMENT OF PURPOSE: This resolution authorizes a three-year renewal of an agreement with SFM Risk Solutions, Inc. for professional services in the administration of the City of Duluth's selfinsured workers' compensation plan for a total amount of \$193,548. SFM Risk Solutions, Inc. is the City's current third-party administrator for workers' compensation claims. This renewal includes a 3% cost of living increase for these professional service fees.