



Legislation Text

File #: 23D-02, **Version:** 1

RESOLUTION AUTHORIZING THE CONVEYANCE OF PROPERTY TO ONE ROOF COMMUNITY HOUSING FOR DEVELOPMENT OF AFFORDABLE HOUSING

RESOLVED, by the Duluth Economic Development Authority (“DEDA”), that the proper DEDA officials are hereby authorized to enter into a Land Sale Agreement with ONE ROOF COMMUNITY HOUSING, a nonprofit organization, created and existing under Minnesota Statutes (1989) Chapter 317, substantially in the form of that attached hereto as Exhibit A authorizing the conveyance of the below-described property in St. Louis County, Minnesota to One Roof for One (\$1.00) Dollar, conditioned on the development thereon of no less than five (5) housing units and its conveyance to a person or family having income at or below 80% of the Area Median:

Lot 1, Block 12, CARLTON PLACE ADDITION TO DULUTH

Lot 2, Block 12, CARLTON PLACE ADDITION TO DULUTH

Lot 3, Block 12, CARLTON PLACE ADDITION TO DULUTH

Lot 4, Block 12, CARLTON PLACE ADDITION TO DULUTH

Lot 5, Block 12, CARLTON PLACE ADDITION TO DULUTH

Lot 6, Block 12, CARLTON PLACE ADDITION TO DULUTH

STATEMENT OF PURPOSE: This resolution authorizes the conveyance of certain real property on the corner of South 71st Ave. West and Raleigh Street to One Roof Community Housing for development of no less than five (5) housing units. Per the Land Sale Agreement, One Roof Community Housing will provide a minimum of five units for inclusion in the Developer’s Community Land Trust program, which ensures the sale of affordable housing units to individuals or families that earn 80% or less of the area median income. These units included in this program remain affordable for a minimum of 30 years. Property will be conveyed to One Roof Community Housing at the cost of \$1.00 and Developer to pay all state tax, recording, and any other closing fees.