

Council Agenda Item: 25-0895R



MEETING DATE: NOVEMBER 24, 2025

SUBJECT/TITLE: RESOLUTION PROVIDING FOR THE ISSUANCE, SALE AND DELIVERY OF TAXABLE GENERAL OBLIGATION TOURISM TAX REVENUE BONDS, SERIES 2025I, IN THE APPROXIMATE PRINCIPAL AMOUNT OF \$890,000; ESTABLISHING THE TERMS AND FORM THEREOF; CREATING A DEBT SERVICE ACCOUNT THEREFOR; AND PROVIDING FOR AWARDED THE SALE THEREOF.

SUBMITTED BY: Joshua Bailey, City Auditor

RECOMMENDATION: Approve.

BOARD/COMMISSION/COMMITTEE RECOMMENDATION: Not applicable.

PREVIOUS COUNCIL ACTION: Prior council action provided the authority to issue the bond. This resolution approves the terms of the sale.

Resolution 25-0716 approved the issuance of Tourism Tax Revenue Bonds

BACKGROUND: This resolution approves the terms of the sale of bond previously authorized by council to be issued.

BUDGET/FISCAL IMPACT: This bond issue is necessary to fund expenditures incurred in conjunction with the project.

OPTIONS: Approve

NECESSARY ACTION: Approve

ATTACHMENTS: Exhibit A and Exhibit B