

Spirit Mountain Fiscal Year 2027 Budget

	FY2027	FY2026	FY2025	FY2024
	Budget	Budget	Budget	Budget
Revenue				
Winter Season Passes	2,082,508	1,868,028	1,730,116	1,670,984
Lift Tickets & Race Revenue	1,704,034	1,606,987	1,839,884	1,563,151
Adventure Park	1,127,319	939,000	777,099	649,733
Banquet F&B	79,372	34,168	203,333	252,800
Skyline F&B	514,061	446,083	455,008	405,158
Rental	396,611	390,235	483,460	401,638
Campground	344,035	319,042	282,170	273,522
Grand Avenue F&B	325,881	270,246	324,302	266,427
Programming & Lessons	356,668	277,200	264,116	271,788
Merchandise	170,207	136,237	167,156	169,357
MTB Tickets & Passes	335,400	250,300	221,559	219,536
Banquet Venue Rental	21,875	13,566	74,210	92,453
Mountain Villas	43,620	69,987	42,280	40,772
Adventure Park F&B	26,746	24,932	23,308	21,538
Marketing/Miscellaneous	19,000	3,200	-	9,750
Total Revenue	7,547,338	6,649,210	6,888,000	6,308,606
Cost Of Goods Sold				
Food Purchases	242,445	174,130	284,693	232,943
Liquor Purchases	69,030	64,192	77,178	69,588
Merchandise Purchases	64,600	32,100	75,220	66,602
Credit Card Commissions	332,299	273,328	258,300	235,053
Total Cost of Goods Sold	708,375	543,750	695,392	604,186
Gross Margin	6,838,963	6,105,460	6,192,608	5,704,420
Salaries & Wages				
Gross Payroll	3,661,052	3,150,289	3,040,256	3,016,718
PERA	233,544	178,941	182,035	180,116
Employee Benefits	233,655	234,648	217,295	215,571
Payroll Taxes	290,059	279,904	265,828	265,799
Worker's Comp	130,043	191,047	182,000	275,000
Total Salaries & Wages	4,548,353	4,034,829	3,887,414	3,953,204
Other Operating Expenses				
Employee Related Expenses	71,158	67,463	90,970	76,632
Contract Services & Fees	444,340	563,574	510,316	377,442
Materials & Supplies	407,587	299,470	455,086	336,832
Maintenance & Repairs	258,013	232,717	227,222	197,846
Leases & Rentals	62,890	61,882	60,639	38,736
Marketing	205,187	187,009	152,100	118,270

Utilities	612,408	551,548	594,507	522,976
Other Expenses	173,830	93,345	138,350	62,605
Total Other Operating Expenses	2,235,414	2,057,008	2,229,190	1,731,340
Total Expense	7,492,141	6,635,587	6,116,604	5,684,544
Operating Profit	55,197	13,623	76,004	19,876
Non-Operating Revenue				
City Tourism Taxes	266,668	399,996	561,404	585,700
Investment Income	71,600	30,200	6,000	3,600
Miscellaneous Income	12,000	-	-	-
Forest Management Plan	-	-	-	-
Gain/Loss	-	-	-	-
Grant - GLRI	-	-	-	-
Grant - FEMA	-	-	-	-
Total Non-Operating Revenue	350,268	430,196	567,404	589,300
Non-Operating Expenses				
Finance Expense	-	-	-	-
Lease/Leaseback Interest Expense	-	-	-	-
Other Interest Expense	22,280	9,988	17,728	39,205
Amortization Expense	-	-	-	-
Depreciation	1,251,114	1,260,000	1,260,000	1,320,000
Total Non-Operating Expenses	1,273,394	1,269,988	1,277,728	1,359,205
Net Income	(867,930)	(826,169)	(634,320)	(750,030)
CAPITAL CONTRIBUTIONS				
Capital Contributions from City of Duluth	-	-	-	-
Total Capital Contributions	-	-	-	-
INCOME (LOSS) AFTER CAPITAL CONTRIBUTIONS	(867,930)	(826,169)	(634,320)	(750,030)
Total Expense Budget	8,765,536			
(COGs, salaries & wages, operating expenses, non-operating expenses)		7,905,575	8,089,724	7,647,935