

Spirit Mountain Fiscal Year 2026 Budget

	FY2026 Budget	FY2025 Budget	FY2024 Budget	FY2023 Budget
Revenue				
Winter Season Passes	1,868,028	1,730,116	1,670,984	1,565,129
Lift Tickets & Race Revenue	1,606,987	1,839,884	1,563,151	1,350,085
Adventure Park	939,000	777,099	649,733	768,290
Banquet F&B	34,168	203,333	252,800	393,257
Skyline F&B	446,083	455,008	405,158	332,113
Rental	390,235	483,460	401,638	320,882
Campground	319,042	282,170	273,522	290,300
Grand Avenue F&B	270,246	324,302	266,427	228,653
Programming & Lessons	277,200	264,116	271,788	216,479
Merchandise	136,237	167,156	169,357	208,922
MTB Tickets & Passes	250,300	221,559	219,536	192,657
Banquet Venue Rental	13,566	74,210	92,453	145,212
Mountain Villas	69,987	42,280	40,772	34,704
Adventure Park F&B	24,932	23,308	21,538	30,053
Marketing/Miscellaneous	3,200	-	9,750	2,400
Total Revenue	6,649,210	6,888,000	6,308,606	6,079,136
Cost Of Goods Sold				
Food Purchases	174,130	284,693	232,943	188,208
Liquor Purchases	64,192	77,178	69,588	69,006
Merchandise Purchases	32,100	75,220	66,602	81,200
Credit Card Commissions	273,328	258,300	235,053	106,774
Total Cost of Goods Sold	543,750	695,392	604,186	445,188
Gross Margin	6,105,460	6,192,608	5,704,420	5,633,948
Salaries & Wages				
Gross Payroll	3,150,289	3,040,256	3,016,718	2,972,783
PERA	178,941	182,035	180,116	176,020
Employee Benefits	234,648	217,295	215,571	210,808
Payroll Taxes	279,904	265,828	265,799	257,272
Worker's Comp	191,047	182,000	275,000	111,000
Total Salaries & Wages	4,034,828	3,887,414	3,953,204	3,727,883
Other Operating Expenses				
Employee Related Expenses	67,463	90,970	76,632	52,463
Contract Services & Fees	563,574	510,316	377,442	388,287
Materials & Supplies	299,470	455,086	336,832	349,224
Maintenance & Repairs	232,717	227,222	197,846	202,228
Leases & Rentals	61,882	60,639	38,736	43,067
Marketing	187,009	152,100	118,270	176,795
Utilities	551,548	594,507	522,976	493,803
Other Expenses	93,345	138,350	62,605	132,350
Total Other Operating Expenses	2,057,008	2,229,190	1,731,340	1,838,217
Total Expense	6,091,837	6,116,604	5,684,544	5,566,100
Operating Profit	13,623	76,004	19,876	67,848
Non-Operating Revenue				
City Tourism Taxes	399,996	561,404	585,700	585,700
Investment Income	30,200	6,000	3,600	3,600
Miscellaneous Income	-	-	-	-
Forest Management Plan	-	-	-	-
Gain/Loss	-	-	-	300,000
Grant - GLRI	-	-	-	-
Grant - FEMA	-	-	-	-
Total Non-Operating Revenue	430,196	567,404	589,300	889,300
Non-Operating Expenses				
Finance Expense	-	-	-	-
Lease/Leaseback Interest Expense	-	-	-	-
Other Interest Expense	9,988	17,728	39,205	35,400
Amortization Expense	-	-	-	-
Depreciation	1,260,000	1,260,000	1,320,000	1,119,000
Total Non-Operating Expenses	1,269,988	1,277,728	1,359,205	1,154,400
Net Income	(826,168)	(634,320)	(750,030)	(197,252)
CAPITAL CONTRIBUTIONS				
Capital Contributions from City of Duluth	-	-	-	-
Total Capital Contributions	-	-	-	-
INCOME (LOSS) AFTER CAPITAL CONTRIBUTIONS	(826,168)	(634,320)	(750,030)	(197,252)

Total Expenditure Budget \$7,905,574
(Cost of goods sold, salaries and wages, operating expenses, non-operating expenses)