

Council Agenda Item 25-0964R

MEETING DATE: December 15, 2025

SUBJECT/TITLE: RESOLUTION ACCEPTING A PERMANENT EASEMENT FOR STREET, SIDEWALK AND UTILITY PURPOSES FROM KT REAL ESTATE HOLDINGS, LLC, OVER, UNDER, AND ACROSS CERTAIN REAL PROPERTY IN THE LINCOLN PARK NEIGHBORHOOD, AT NO COST TO THE CITY.

SUBMITTED BY: Danielle Erjavec, Senior Property Services Specialist

RECOMMENDATION: Approve

BOARD/COMMISSION/COMMITTEE RECOMMENDATION: N/A

PREVIOUS COUNCIL ACTION: N/A

BACKGROUND: This resolution authorizes the acceptance of a permanent easement for street, sidewalk and utility purposes from KT REAL ESTATE HOLDINGS, LLC, a Delaware limited liability company, successor to Convenience Store Investments, over, under, and across certain property in the Lincoln Park neighborhood, at no cost to the City.

Between 2026-2028, the City will be completing a reconstruction of Superior Street from Carlton Street to West Michigan Street (the "Project"). The new street will be a bituminous road with curb and gutter. ADA compliant sidewalks, multi-use trails, improved street lighting and better green space will also be added to the corridor. All watermains and storm sewer will be replaced as part of the Project.

The majority of the Project will be completed within existing right-of-way, but there are a few areas where elements of the Project are designed outside of the existing right-of-way. The acceptance of this easement allows: (i) the City to complete the Project, (ii) for public use of reconstructed Superior St. and related elements, and (iii) for provision of public utilities.

BUDGET/FISCAL IMPACT: No

OPTIONS: Approve resolution so that the City and public have the proper rights for new elements for the street and utilities on W. Superior St. and allow the Project to move forward as planned or the Project will be delayed and/or reduced

NECESSARY ACTION: Accept easement

ATTACHMENTS: Exhibit 1, Street and Utility Easement Agreement