



Council Agenda Item: 25-035-O

MEETING DATE: December 8, 2025

SUBJECT/TITLE: ORDINANCE DETERMINING THE SUM TO BE RAISED BY TAXATION FOR GENERAL PURPOSES, FOR THE YEAR 2026.

SUBMITTED BY: Melissa Herold, Budget Manager

RECOMMENDATION: Approve.

BOARD/COMMISSION/COMMITTEE RECOMMENDATION: Not applicable.

PREVIOUS COUNCIL ACTION:

Resolution 25-0697R: The Mayor's proposed levy was presented as \$45,191,955, an increase of \$1,793,383, which is a 4.13% increase.

New construction = 1.43%

CPI Inflation = 2.70%

Resolution 25-0697R, Amended: Approved Max Levy in September of \$45,624,919, an increase of \$2,226,347, which is a 5.13% increase. The amended proposal added 1% to the proposed levy, with a good faith intent to work toward the goal of achieving the original 4.13% tax levy.

BACKGROUND:

This annual ordinance determines the sum to be raised by taxation for general purposes. The ordinance amount represents the mayor's proposed levy amount of \$45,191,955.

BUDGET/FISCAL IMPACT: The general purposes \$45,191,955 tax levy supports:

- General fund in the amount of \$27,673,155
- Parks fund in the amount of \$280,000
- Street lighting fund in the amount of \$2,547,200
- General obligation debt in the amount of \$7,564,200
- Permanent improvement fund in the amount of \$280,000
- Street maintenance fund in the amount of \$2,300,000
- Capital funding in the amount of \$4,547,400

OPTIONS: The City Council must approve the sum to be raised by taxation for general purposes by December 31, 2025

NECESSARY ACTION: Approve sum to be raised by taxation

ATTACHMENTS: None