

# Council Agenda Item 26-0129R



**MEETING DATE:** 2/23/2026

**SUBJECT/TITLE:** RESOLUTION AUTHORIZING A CONTRACT WITH HANOVER INSURANCE COMPANY FOR PROPERTY INSURANCE AT THE COST NOT TO EXCEED \$370,000.

**SUBMITTED BY:** City Attorney's Office

**RECOMMENDATION:** Pass

**BOARD/COMMISSION/COMMITTEE RECOMMENDATION:** N/A

**PREVIOUS COUNCIL ACTION:** Passed

**BACKGROUND:** This resolution authorizes a one-year contract from February 16, 2026, through February 16, 2027, with Hanover Insurance Company for property insurance in the amount of \$370,000 to be paid to Hanover Insurance Company. DAA and Duluth Steam will reimburse the city for their portion of the cost.

**BUDGET/FISCAL IMPACT:** \$370,000

**OPTIONS:**

**NECESSARY ACTION:** Approve the resolution so required insurance can be maintained.

**ATTACHMENTS:** N/A